

Statistical Tables

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STATISTICAL ANNOTATION

The Statistics Appendix provides time series data on the economic variables. Each table contains current selected economic data. Percentage changes are provided for important variables as an indication of economic trends. In addition, percentage of totals and footnotes are also provided where necessary. The sum of the component figures may not tally with the subtotal or total due to rounding. In some series, historical figures have been revised. Estimates for 2020 are based on six to eight months of data and forecasts for 2021 have been provided where appropriate. Unless otherwise stated, the source of data is from the Ministry of Finance, Malaysia.

The Determination of Poverty Line Income (PLI)

The PLI measurement model used in Malaysia was reviewed in depth in 2005 by the Economic Planning Unit, Prime Minister's Department, and DOSM in collaboration with United Nations Development Programme (UNDP). The Cost of Basic Needs method that takes into account three basic components i.e. food items, non-food items and the characteristics of the household. In 2019, the calculation of the PLI was reviewed and updated. The updating of PLI involves the process of updating of food items by the Ministry of Health while the non-food items in the non-food component are updated based on the latest household expenditure survey conducted by the Department of Statistics Malaysia in 2019.

The new methodology in determining the food item emphasises the intake of healthy foods at an optimal rate as compared to the 2005 methodology that emphasised on consuming food to meet minimum health requirements. The re-evaluation of the optimal food calorie requirement is based on the Recommended Nutrient Intake (RNI) 2017 and the Malaysian Diet Guide (PDM) 2020. Therefore, food needs are calculated based on individual caloric needs and converted to total meals according to food groups in PDM 2020. The total serving of these food items will be converted to weight (grams) / quantity and then adjusted to the price data from the Consumer Price Index (CPI).

The Non-Food PLI takes into account the minimum requirements for a decent quality of life required by a person including clothing, housing, transportation and other non-food needs according to one's gender and age. The Non-Food PLI component is calculated based on the pattern of low-income households identified through the household expenditure survey. As a result of the study that includes food and non-food items, the determination of the item of goods for the calculation of PLI is made and adjusted to the current price based on the CPI. The PLI is constantly updated in line with the implementation of the household income survey and basic amenities. It also takes into account the needs of national planning and price changes that occur as well as changes in the lifestyle of the Malaysian society.

Acronyms and Abbreviations

NPISHs	Non-profit institutions serving households
US	United States
ASEAN	Association of Southeast Asian Nations
IMF	International Monetary Fund
GDP	Gross Domestic Product
FBM-KLCI	Financial Times Stock Exchange (FTSE) Bursa Malaysia Kuala Lumpur Composite Index
MSIC	Malaysia Standard Industrial Classification
SITC	Standard International Trade Classification
PT3	Pentaksiran Tingkatan 3
PMR	Penilaian Menengah Rendah
SRP	Sijil Rendah Pelajaran
LCE	Lower Certificate of Education
SPM	Sijil Pelajaran Malaysia
MCE	Malaysian Certificate of Education
STPM	Sijil Tinggi Pelajaran Malaysia
MHSC	Malaysian Higher School Certificate
n.a.	Not available
cont'd	Continued
n.e.c.	Not elsewhere classified
etc.	et cetera

1.1. SELECTED SOCIOECONOMIC STATISTICS

Malaysia

Indicator	2016	2017	2018	2019 ¹⁰	2020 ¹¹
Demographic Statistics					
Population ¹ ('000)					
Total	31,634	32,023	32,382	32,523	32,657
Male	16,346	16,543	16,721	16,765	16,806
Female	15,287	15,480	15,661	15,758	15,852
Sex ratio ²	107	107	107	106	106
Population density (per square kilometre)	96	97	98	98	99
Dependency ratio (%)					
Total ³	44.0	43.6	43.4	43.4	43.5
Young age ⁴	35.3	34.7	34.1	33.7	33.4
Old age ⁵	8.7	9.0	9.3	9.7	10.1
Life expectancy at birth					
Total	74.4	74.4	74.6	74.7	74.9
Male	72.1	72.1	72.3	72.4	72.6
Female	77.0	77.1	77.2	77.4	77.6
	2015	2016	2017	2018	2019
Education					
Primary school enrolment rate ⁶ (%)	97.2	97.2	97.9	97.9	98.1
Secondary school enrolment rate ⁷ (%)	88.3	90.0	91.1	91.1	92.5
Higher education institutions enrolment ⁸	1,236,164	1,346,858	1,325,699	1,343,830	1,323,449
Pupil-teacher ratio					
Primary schools	11.5	11.6	11.6	11.6	11.6
Secondary schools	12.0	12.6	12.0	12.0	11.0
Literacy rate ⁹ (%)	95.1	95.6	95.9	95.9	96.0

¹ Data refers to mid-year population estimates based on the adjusted 2010 Population and Housing Census of Malaysia

² The number of males per 100 females

³ The ratio of the number of persons aged 0–14 years and 65 years and above to the number of persons aged 15–64 years

⁴ The ratio of the number of persons aged 0–14 years to the number of persons aged 15–64 years

⁵ The ratio of the number of persons aged 65 years and above to the number of persons aged 15–64 years

⁶ Percentage of school aged children between 6+ and 11+ years at primary level in Government and private schools

⁷ Percentage of school aged children between 12+ and 16+ years at secondary level in Government and private schools

⁸ Includes public university, private higher education institutions, polytechnic and community college

⁹ Aged 15 years and above with formal education, excluding non-Malaysian citizens

¹⁰ Preliminary

¹¹ Estimate

1.1. SELECTED SOCIOECONOMIC STATISTICS (cont'd)

Malaysia

Indicator	2015	2016	2017	2018	2019
Health					
Population per doctor	656	632	554	530	482
Official beds strength in public sector ¹²	45,087	45,678	46,194	46,611	46,988
Information Technology					
Mobile-cellular penetration rate per 100 inhabitants (%)	143.8	139.9	131.2	130.2	135.4
Broadband penetration rate per 100 inhabitants (%)	99.7	99.8	117.3	121.1	131.7
Infrastructure					
Rural electricity coverage (% of housing unit)	98.3	95.7	96.1	96.4	97.2
Water coverage (% of population)					
Total	95.5	95.3	95.5	96.7	96.8
Rural	93.0	93.4	93.9	96.6	96.7
Urban	97.2	97.2	97.2	96.8	96.9
	2012	2014	2014	2016	2019
Poverty Structure¹³					
Incidence of absolute poverty (% of households)					
Total	1.7	0.6	0.6	0.4	0.2
Urban	1.0	0.3	0.3	0.2	0.2
Rural	3.4	1.6	1.6	1.0	0.8
Incidence of hardcore poverty (% of households)					
Total	0.2	0.0	0.0	0.0	0.0
Urban	0.1	0.0	0.0	0.0	0.0
Rural	0.6	0.0	0.0	0.0	0.0

¹² Comprising Ministry of Health (MOH) hospitals (includes special medical institutions) and non-MOH Hospitals (university hospitals and military hospitals)

¹³ Based on 2019 Household Income and Basic Amenities Survey year

Source: Department of Statistics; Malaysian Communications and Multimedia Commission; Ministry of Education; Ministry of Environment and Water, Malaysia. Ministry of Higher Education; Ministry of Health and Ministry of Rural Development

2.1. KEY ECONOMIC DATA OF SELECTED COUNTRIES

	Real GDP (% Growth)	GDP Per Capita ¹ (USD)	Consumer Price Index (%)	Unemployment Rate ² (%)	Current Account Balance (USD billion)	Gross International Reserves (USD billion)	Gross Exports ³ (USD billion)	Gross Imports ⁴ (USD billion)
Advanced Economies								
2017	2.5	50,337.9	1.7	5.6	480.5	-	14,138.7	14,565.1
2018	2.2	52,492.9	2.0	5.1	392.6	-	15,442.0	15,797.2
2019	1.7	54,127.8	1.4	4.8	339.3	-	15,186.0	15,492.2
2020 ⁵	-5.8	51,475.7	0.8	7.3	242.2	-	13,142.6	13,437.2
2021⁶	3.9	54,523.8	1.6	6.9	314.1	-	14,641.9	14,978.2
United States								
2017	2.3	60,105.8	2.1	4.3	-365.3	122.2	2,376.7	2,953.3
2018	3.0	63,056.0	2.4	3.9	-449.7	125.0	2,526.4	3,176.3
2019	2.2	65,253.5	1.8	3.7	-480.2	128.9	2,519.0	3,155.8
2020 ⁵	-4.3	63,051.4	1.5	8.9	-441.7	139.1 ⁹	1,210.2 ⁷	1,590.1 ⁷
2021⁶	3.1	66,144.1	2.8	7.3	-463.0	-	-	-
United Kingdom								
2017	1.9	40,406.6	2.7	4.4	-93.1	184.7	816.7	874.0
2018	1.3	43,114.2	2.5	4.1	-110.7	197.4	896.0	935.5
2019	1.5	42,378.6	1.8	3.8	-113.5	208.3	888.2	979.6
2020 ⁵	-9.8	39,228.5	0.8	5.4	-54.0	216.6 ⁸	438.6 ⁷	455.1 ⁷
2021⁶	5.9	42,235.9	1.2	7.4	-107.6	-	-	-
Germany								
2017	2.6	44,537.1	1.7	3.8	286.7	208.7	1,767.8	1,510.3
2018	1.3	47,832.1	2.0	3.4	292.4	200.1	1,909.7	1,656.6
2019	0.6	46,472.6	1.3	3.1	273.2	225.4	1,835.7	1,605.2
2020 ⁵	-6.0	45,466.1	0.5	4.3	217.6	275.7 ⁸	924.7 ⁷	815.5 ⁷
2021⁶	4.2	51,967.3	1.1	4.2	294.9	-	-	-
France								
2017	2.3	40,134.1	1.2	9.4	-19.9	176.1	810.3	866.3
2018	1.8	43,083.5	2.1	9.0	-15.6	174.8	884.8	949.9
2019	1.5	41,896.6	1.3	8.5	-18.1	196.8	865.5	923.7
2020 ⁵	-9.8	39,257.4	0.5	8.9	-48.9	236.6 ⁸	406.0 ⁷	460.3 ⁷
2021⁶	6.0	44,769.8	0.6	10.2	-51.7	-	-	-
Japan								
2017	2.2	38,398.6	0.5	2.8	203.5	1,322.4	885.2	865.2
2018	0.3	39,150.3	1.0	2.4	176.6	1,322.0	932.5	952.0
2019	0.7	40,255.9	0.5	2.4	184.3	1,368.9	912.9	927.2
2020 ⁵	-5.3	39,047.9	-0.1	3.3	143.5	1,451.1 ⁹	442.0 ⁷	476.9 ⁷
2021⁶	2.3	40,733.0	0.3	2.8	165.6	-	-	-

2.1. KEY ECONOMIC DATA OF SELECTED COUNTRIES (cont'd)

	Real GDP (% Growth)	GDP Per Capita ¹ (USD)	Consumer Price Index (%)	Unemployment Rate ² (%)	Current Account Balance (USD billion)	Gross International Reserves (USD billion)	Gross Exports ³ (USD billion)	Gross Imports ⁴ (USD billion)
Australia								
2017	2.4	55,967.9	2.0	5.6	-35.6	66.8	296.3	297.2
2018	2.8	56,453.4	1.9	5.3	-29.6	53.6	326.6	308.7
2019	1.8	54,348.2	1.6	5.2	8.3	59.1	342.0	293.4
2020 ⁵	-4.2	51,885.5	0.7	6.9	24.6	43.9 ⁸	171.6 ⁷	139.7 ⁷
2021⁶	3.0	57,210.8	1.3	7.7	-1.3	-	-	-
Republic of Korea								
2017	3.2	31,616.8	1.9	3.7	75.2	389.3	663.4	604.9
2018	2.9	33,422.9	1.5	3.8	77.5	403.7	708.5	668.3
2019	2.0	31,846.2	0.4	3.8	60.0	408.8	649.9	634.0
2020 ⁵	-1.9	30,644.4	0.5	4.1	52.5	419.0 ⁸	334.1 ⁷	328.5 ⁷
2021⁶	2.9	32,305.3	0.9	4.1	57.7	-	-	-
China								
2017	6.9	8,823.5	1.6	3.9	195.1	3,421.6	2,491.4	2,311.4
2018	6.8	9,919.8	2.1	3.8	25.5	3,351.9	2,753.5	2,660.8
2019	6.1	10,522.3	2.9	3.6	141.3	3,388.7	2,782.5	2,579.0
2020 ⁵	1.9	10,839.4	2.9	3.8	193.4	3,473.9 ⁸	1,490.4 ⁷	1,324.3 ⁷
2021⁶	8.2	11,955.6	2.7	3.6	111.7	-	-	-
India								
2017	7.0	1,981.7	3.6	-	-48.7	411.3	465.9	548.8
2018	6.1	2,005.9	3.4	-	-57.2	397.8	526.1	638.9
2019	4.2	2,097.8	4.8	-	-24.6	461.8	542.5	624.7
2020 ⁵	-10.3	1,876.5	4.9	-	8.5	545.5 ⁸	272.0 ⁷	272.5 ⁷
2021⁶	8.8	2,030.6	3.7	-	-26.4	-	-	-

¹ Expressed in current USD price except for Advanced Economies. GDP per capita for Advanced Economies is expressed in Purchasing Power Parity (PPP) dollars per person

² Composites for the country groups are averages of national unemployment rates weighted by labour force in the respective countries

³ Data refer to Exports of Merchandise and Services

⁴ Data refer to Imports of Merchandise and Services

⁵ Estimate

⁶ Forecast

⁷ As at 31 July 2020

⁸ As at 31 August 2020

⁹ As at 30 September 2020

Sources: International Monetary Fund (IMF), World Economic Outlook (October 2020); IMF Database; and World Trade Organization Trade Statistics

2.2. KEY ECONOMIC DATA OF ASEAN MEMBER COUNTRIES

	Real GDP (% Growth)	GDP Per Capita ¹ (USD)	Consumer Price Index (%)	Unemployment Rate ² (%)	Current Account Balance (USD billion)	Gross International Reserves (USD billion)	Gross Exports ³ (USD billion)	Gross Imports ⁴ (USD billion)
Brunei Darussalam								
2017	1.3	12.1	-1.3	9.3	2.0	-	-	-
2018	0.1	13.6	1.1	8.7	0.9	-	-	-
2019	3.9	13.5	-0.4	6.8	0.9	-	-	-
2020 ⁵	0.1	10.6	0.3	6.8	-0.0	-	-	-
2021⁶	3.2	12.1	0.5	6.8	0.3	-	-	-
Philippines								
2017	6.9	328.5	2.9	5.7	-2.1	83.3	68.7	101.9
2018	6.3	346.8	5.2	5.3	-8.8	80.9	69.3	119.3
2019	6.0	376.8	2.5	5.1	-0.5	89.8	70.9	112.9
2020 ⁵	-8.3	367.4	2.4	10.4	5.9	102.6 ⁸	34.1 ⁷	46.1 ⁷
2021⁶	7.4	398.3	3.0	7.4	-6.0	-	-	-
Indonesia								
2017	5.1	1,015.5	3.8	5.5	-16.2	130.2	168.8	156.9
2018	5.2	1,042.7	3.3	5.3	-30.6	120.7	180.2	188.7
2019	5.0	1,120.1	2.8	5.3	-30.4	129.2	167.7	171.3
2020 ⁵	-1.5	1,088.8	2.1	8.0	-14.2	137.0 ⁸	90.1 ⁷	81.4 ⁷
2021⁶	6.1	1,167.2	1.6	6.8	-28.1	-	-	-
Cambodia								
2017	7.0	22.2	2.9	-	-1.8	-	-	-
2018	7.5	24.4	2.4	-	-3.0	-	-	-
2019	7.0	26.7	2.0	-	-4.2	-	-	-
2020 ⁵	-2.8	26.3	2.5	-	-6.7	-	-	-
2021⁶	6.8	28.5	2.9	-	-4.6	-	-	-
Lao PDR								
2017	6.8	17.1	0.7	-	-1.8	-	-	-
2018	6.3	18.1	2.0	-	-2.2	-	-	-
2019	5.2	19.1	3.3	-	-1.2	-	-	-
2020 ⁵	0.2	18.7	6.5	-	-1.6	-	-	-
2021⁶	4.8	19.3	4.9	-	-1.5	-	-	-
Malaysia								
2017	5.8	9,965.1	3.7	3.4	8.9	102.4	217.7	194.7
2018	4.8	11,077.4	1.0	3.3	8.0	101.4	248.7	218.0
2019	4.3	11,193.0	0.7	3.3	12.3	103.6	240.2	205.0
2020 ⁵	-4.5	10,192.5	-1.0	4.2	11.4	105.0 ⁸	146.4 ⁷	122.1 ⁷
2021⁶	6.5 - 7.5	11,378.4	2.5	3.5	4.8	-	-	-

2.2. KEY ECONOMIC DATA OF ASEAN MEMBER COUNTRIES (cont'd)

	Real GDP (% Growth)	GDP Per Capita ¹ (USD)	Consumer Price Index (%)	Unemployment Rate ² (%)	Current Account Balance (USD billion)	Gross International Reserves (USD billion)	Gross Exports ³ (USD billion)	Gross Imports ⁴ (USD billion)
Myanmar								
2017	5.8	61.3	4.6	-	-4.2	-	-	-
2018	6.4	66.7	5.9	-	-3.1	-	-	-
2019	6.5	68.6	8.6	-	-1.8	-	-	-
2020 ⁵	2.0	70.9	6.1	-	-2.5	-	-	-
2021⁶	5.7	77.2	6.2	-	-3.4	-	-	-
Singapore								
2017	4.3	341.9	0.6	2.2	55.6	279.9	373.4	327.9
2018	3.4	373.2	0.4	2.1	64.1	287.7	413.0	370.9
2019	0.7	372.1	0.6	2.3	63.1	279.5	390.8	359.3
2020 ⁵	-6.0	337.5	-0.4	3.0	50.5	327.5 ⁸	233.9 ⁸	214.5 ⁸
2021⁶	5.0	362.5	0.3	2.6	52.7	-	-	-
Thailand								
2017	4.1	456.4	0.7	1.2	44.0	202.6	236.6	221.5
2018	4.2	506.4	1.1	1.1	28.5	205.7	253.0	248.2
2019	2.4	543.6	0.7	1.0	38.4	224.4	246.3	236.3
2020 ⁵	-7.1	509.2	-0.4	1.0	21.2	254.6 ⁸	133.2 ⁷	119.1 ⁷
2021⁶	4.0	536.8	1.8	1.0	24.7	-	-	-
Viet Nam								
2017	6.9	277.1	3.5	2.2	-1.7	-	215.0	212.9
2018	7.1	304.0	3.5	2.2	5.8	-	243.7	236.9
2019	7.0	329.5	2.8	2.2	11.3	-	264.3	253.9
2020 ⁵	1.6	340.6	3.8	3.3	4.0	-	175.3 ⁸	161.6 ⁸
2021⁶	6.7	369.5	4.0	2.7	6.2	-	-	-

¹ Expressed in current USD price except for Advanced Economies. GDP per capita for Advanced Economies is expressed in Purchasing Power Parity (PPP) dollars per person

² Composites for the country groups are averages of national unemployment rates weighted by labour force in the respective countries

³ Data refer to Exports of Merchandise only

⁴ Data refer to Imports of Merchandise only

⁵ Estimate

⁶ Forecast

⁷ As at 31 August 2020

⁸ As at 30 September 2020

Sources: International Monetary Fund (IMF), World Economic Outlook (October 2020); IMF Database; and World Trade Organization Trade Statistics

3.1. GROSS DOMESTIC PRODUCT BY KIND OF ECONOMIC ACTIVITY

at constant 2015 prices, Malaysia
RM million

Kind of Economic Activity	2017	2018	2019 ²	2020 ³	2021 ⁴
Agriculture	99,509 (5.9)	99,579 (0.1)	101,549 (2.0)	100,344 (-1.2)	105,086 (4.7)
Mining and quarrying	105,838 (0.4)	103,512 (-2.2)	101,438 (-2.0)	93,568 (-7.8)	97,404 (4.1)
Manufacturing	290,464 (6.0)	304,843 (5.0)	316,320 (3.8)	306,845 (-3.0)	328,215 (7.0)
Construction	63,522 (6.7)	66,194 (4.2)	66,266 (0.1)	53,859 (-18.7)	61,340 (13.9)
Services	723,361 (6.3)	772,685 (6.8)	820,069 (6.1)	789,379 (-3.7)	844,554 (7.0)
Utilities	34,396 (2.9)	36,079 (4.9)	38,254 (6.0)	38,894 (1.7)	41,130 (5.7)
Wholesale and retail trade	209,885 (7.2)	227,166 (8.2)	242,341 (6.7)	227,625 (-6.1)	247,011 (8.5)
Food & beverages and accommodation	41,748 (7.5)	45,494 (9.0)	49,880 (9.6)	43,239 (-13.3)	47,846 (10.7)
Transportation and storage	47,212 (6.2)	50,219 (6.4)	53,650 (6.8)	47,277 (-11.9)	50,840 (7.5)
Information and communication	73,113 (8.6)	79,210 (8.3)	84,426 (6.6)	89,856 (6.4)	96,946 (7.9)
Finance and insurance	84,532 (4.7)	89,080 (5.4)	93,211 (4.6)	93,087 (-0.1)	98,171 (5.5)
Real estate and business services	59,132 (7.6)	63,609 (7.6)	68,565 (7.8)	60,605 (-11.6)	65,209 (7.6)
Other services ¹	63,649 (5.1)	67,145 (5.5)	70,870 (5.5)	65,135 (-8.1)	69,165 (6.2)
Government services	109,694 (4.8)	114,682 (4.5)	118,871 (3.7)	123,661 (4.0)	128,236 (3.7)
(+) Import duties	18,076 (13.0)	16,002 (-11.5)	15,812 (-1.2)	13,736 (-13.1)	14,231 (3.6)
GDP at purchasers' prices	1,300,769 (5.8)	1,362,815 (4.8)	1,421,454 (4.3)	1,357,731 (-4.5)	1,450,830 (6.5 - 7.5)

¹ Community, social and personal services, private non-profit services to households and domestic services of households

² Preliminary

³ Estimate

⁴ Forecast

Note: Figures in parentheses are annual percentage changes

Source: Department of Statistics and Ministry of Finance, Malaysia

3.2. INDEX OF SERVICES

2015 = 100, Malaysia

	Weights (%)	2016	2017	2018	2019	2020 ¹
		Annual Change (%)				
Services	100.0	5.7	6.7	7.3	6.4	-9.7
Wholesale & retail trade, food & beverages and accommodation	45.2	6.1	7.0	7.8	6.6	-12.6
Wholesale and retail trade	37.9	6.0	7.0	7.7	6.1	-11.1
Food and beverages	5.7	6.4	7.4	9.3	10.2	-14.5
Accommodation	1.6	5.8	5.8	6.3	6.8	-41.7
Business services and finance	26.8	4.3	5.9	6.4	6.1	-4.9
Finance and insurance	16.0	2.6	4.8	5.3	4.6	0.9
Professional, scientific & technical and administrative & support services	7.2	8.0	8.7	9.1	9.3	-17.0
Real estate	3.6	5.0	5.3	5.1	5.2	4.6
Information & communication and transportation & storage	21.9	6.8	7.4	7.4	6.5	-6.2
Information and communication	12.9	8.0	8.4	8.3	6.5	5.5
Transportation and storage	9.0	5.1	5.9	6.0	6.5	-24.5
Other services	6.1	5.6	6.2	6.7	6.4	-21.2
Arts, entertainment & recreation and personal services & other activities	2.6	5.1	6.4	8.1	8.0	-40.8
Private education	1.9	6.5	6.3	5.3	4.9	-4.4
Private health	1.6	5.4	5.6	6.0	5.5	-8.6

¹ January to June 2020

Source: Department of Statistics, Malaysia

3.3. INDUSTRIAL PRODUCTION INDEX

2015 = 100, Malaysia

Subsector	Weights (%)	2016	2017	2018	2019	2020 ¹
		Annual Change (%)				
Total Industrial Production	100.00	4.1	4.4	3.1	2.3	-6.4
Mining	25.14	2.4	0.4	-2.1	-2.0	-9.4
Electricity	6.61	8.5	2.6	3.7	3.3	-5.0
Manufacturing	68.25	4.3	6.1	4.8	3.6	-5.6
Export-oriented industries						
Petroleum, chemical, rubber and plastic products	20.60	4.1	4.0	4.0	2.9	-3.1
Coke and refined petroleum products	9.36	3.1	3.5	3.3	2.7	-11.5
Chemicals and chemical products	6.37	6.0	4.3	4.4	1.8	-8.6
Basic pharmaceutical products, medicinal chemical and botanical products	0.38	4.4	4.8	5.9	4.2	12.4
Rubber and plastic products	4.49	3.6	4.6	4.6	4.9	20.3
Electrical and electronics products	18.23	7.5	7.3	6.0	3.0	-1.1
Computer, electronics and optical products	13.89	8.1	7.5	6.8	2.9	-1.2
Electrical equipment	2.20	5.8	6.4	2.7	3.4	-1.3
Machinery and equipment n.e.c.	2.14	5.5	6.6	4.3	3.5	0.2
Wood products, furniture, paper products and printing	4.56	5.5	4.8	4.7	5.4	-12.1
Wood and wood products	1.44	3.3	3.5	5.6	4.9	-17.6
Paper and paper products	1.15	4.5	5.6	4.2	4.3	-6.9
Printing and reproduction of recorded media	0.93	5.3	4.6	3.9	4.2	-9.4
Furniture	1.04	10.0	6.1	4.6	8.1	-12.8
Textiles, wearing apparel, leather products and footwear	1.33	6.8	8.0	4.3	5.3	-18.4
Textiles	0.58	4.8	4.4	2.9	4.4	-18.2
Wearing apparel	0.60	8.3	11.7	5.6	6.1	-17.5
Leather and related products	0.15	8.5	6.4	3.8	5.1	-22.7
Domestic-oriented industries						
Non-metallic mineral products, basic metal and fabricated metal products	9.11	4.1	4.9	4.9	4.1	-17.4
Other non-metallic mineral products	2.97	4.4	4.5	5.5	4.5	-20.3
Basic metals	2.35	2.1	5.4	4.2	4.0	-9.0
Fabricated metal products, except machinery and equipment	3.79	5.0	4.9	4.9	3.7	-20.2
Food, beverages and tobacco	8.55	2.1	10.8	3.2	2.9	-0.2
Food products	7.39	1.4	11.6	3.3	2.8	3.3
Beverages	0.65	9.9	9.1	3.1	2.8	-18.4
Tobacco products	0.52	3.2	2.1	1.8	5.8	-26.1
Transport equipment and other manufactures	5.87	-2.7	5.6	6.0	5.9	-10.8
Motor vehicles, trailers and semi-trailers	3.17	-4.7	4.8	6.6	7.0	-8.1
Other transport equipment	1.19	-2.8	3.7	3.9	4.8	-17.0
Other manufacturing	0.74	-2.8	5.3	5.2	5.3	-13.0
Repair and installation of machinery and equipment	0.76	5.9	11.2	7.2	3.9	-11.2

¹ January to August 2020

Source: Department of Statistics, Malaysia

3.4. GROSS NATIONAL INCOME BY DEMAND AGGREGATES

Malaysia
RM million

Type of Expenditure	2017	2018	2019 ³	2020 ⁴	2021 ⁵
Current Prices					
A. Final consumption expenditure					
Public	167,320	172,951	176,673	179,779	183,713
Private	760,146	831,334	903,720	899,102	987,240
B. Gross fixed capital formation					
Public ¹	109,422	104,546	94,374	85,546	100,337
Private	234,520	245,842	252,471	222,026	239,853
C. Changes in inventories and valuables ²	6,647	-4,327	-28,957	-27,679	-25,502
D. Exports of goods and services	960,778	992,511	985,283	842,053	916,286
E. Imports of goods and services	866,524	895,405	872,871	761,454	833,823
F. Gross Domestic Product at purchasers' prices (A+B+C+D-E)	1,372,310	1,447,451	1,510,693	1,439,374	1,568,104
G. Balance of primary income	-38,658	-45,082	-40,267	-23,686	-41,558
H. Gross National Income (F+G)	1,333,652	1,402,369	1,470,426	1,415,688	1,526,546
Constant 2015 Prices					
A. Final consumption expenditure					
Public	164,450	169,631	173,077	175,931	179,387
Private	718,702	775,851	835,065	828,998	887,563
B. Gross fixed capital formation					
Public ¹	105,499	100,263	89,385	81,083	94,789
Private	225,594	235,351	239,027	210,952	225,029
C. Changes in inventories and valuables ²	1,032	-9,050	-14,649	-13,951	-13,689
D. Exports of goods and services	900,064	917,462	905,807	784,656	852,856
E. Imports of goods and services	814,571	826,694	806,258	709,940	775,105
F. Gross Domestic Product at purchasers' prices (A+B+C+D-E)	1,300,769	1,362,815	1,421,454	1,357,731	1,450,830
G. Balance of primary income	-19,050	-28,237	-22,533	-13,288	-22,867
H. Gross National Income (F+G)	1,281,719	1,334,578	1,398,921	1,344,443	1,427,963

¹ Includes investment of public corporations² Includes statistical discrepancy arising from balancing³ Preliminary⁴ Estimate⁵ Forecast

Source: Department of Statistics and Ministry of Finance, Malaysia

3.5. PRIVATE CONSUMPTION INDICATORS

Malaysia

Indicator	2016	2017	2018	2019	2020
Imports of consumption goods ¹ (RM million)	66,977	71,037	73,031	74,155	47,638 ²
Bursa Malaysia (end-period)					
FBM-KLCI	1,641.73	1,796.81	1,690.58	1,588.76	1,504.82 ³
Market capitalisation (RM billion)	1,667.37	1,906.84	1,700.37	1,711.84	1,638.72 ³
Sales number (units)					
Passenger cars	514,594	514,675	533,202	550,179	310,008 ⁴
Motorcycles	396,343	434,850	471,782	546,813	332,741 ⁴
Production of televisions ('000 units)	7,745	11,446	12,609	9,935	8,188 ²
Outstanding balance of credit card (RM million, end-period)	37,149	38,659	39,920	41,192	36,375 ⁵
Banking system's consumption credit (RM million, end-period)	265,380	267,666	294,548	297,187	300,864 ⁵

¹ Refers to imports by broad economic categories published by the Department of Statistics, Malaysia² January to August 2020³ End-September 2020⁴ January to September 2020⁵ End-August 2020

Source: Bank Negara Malaysia, Bursa Malaysia, Malaysian Automotive Association, Motorcycle & Scooter Assemblers and Distributors Association of Malaysia and Department of Statistics, Malaysia

3.6. PRIVATE INVESTMENT INDICATORS

Malaysia

Indicator	2016	2017	2018	2019	2020
Imports (RM million)					
Capital goods ¹	100,245	115,566	112,453	100,179	59,930 ³
Intermediate goods ¹	399,033	478,933	462,212	467,211	278,266 ³
Loan disbursements by banking system (RM million)					
Manufacturing	202,550	213,738	236,624	258,602	164,770 ³
Construction	67,349	77,674	89,885	90,047	48,619 ³
Housing loans (RM million, end-period)					
Government ²	48,518	55,882	63,464	80,675	85,914 ⁴
Banking system	477,988	519,631	563,031	603,988	632,675 ⁴
Production of construction materials					
Cement roofing tiles ('000 units)	38,241	36,073	35,472	43,484	33,097 ³
Ready-mixed concrete ('000 cubic metres)	28,589	30,323	32,047	34,067	23,997 ³
Iron and steel bars and rods ('000 metric tonnes)	2,064	1,698	1,853	1,404	1,056 ³
Sales of commercial vehicles (units)	65,491	61,950	65,512	54,108	31,481 ⁵

¹ Refers to imports by broad economic categories published by the Department of Statistics, Malaysia

² Based on principal amount

³ January to August 2020

⁴ End-August 2020

⁵ January to September 2020

Source: Bank Negara Malaysia, Department of Statistics Malaysia, Malaysian Automotive Association and Public Sector Home Financing Board

3.7. MALAYSIA'S TRADE WITH MAJOR TRADING PARTNERS

RM million

		2016	2017	2018	2019		2020 ¹	
		RM million	RM million	RM million	RM million	share (%)	RM million	share (%)
Total	Total Trade	1,485,783	1,771,349	1,883,391	1,844,483	100.0	1,138,307	100.0
	Exports	786,964	934,927	1,003,587	995,072	53.9	620,642	54.5
	Imports	698,819	836,422	879,804	849,411	46.1	517,665	45.5
	Net	88,145	98,505	123,783	145,661	-	102,977	-
China	Total Trade	240,965	290,402	314,564	316,598	100.0	206,301	100.0
	Exports	98,578	125,957	139,147	140,931	44.5	98,983	48.0
	Imports	142,387	164,445	175,417	175,667	55.5	107,317	52.0
	Net	-43,809	-38,488	-36,269	-34,735	-	-8,334	-
Singapore	Total Trade	186,840	228,357	243,320	226,574	100.0	136,890	100.0
	Exports	114,442	135,628	140,249	137,078	60.5	88,622	64.7
	Imports	72,398	92,729	103,071	89,497	39.5	48,268	35.3
	Net	42,045	42,899	37,178	47,581	-	40,353	-
United States	Total Trade	135,891	153,955	155,758	165,220	100.0	113,509	100.0
	Exports	80,233	88,680	90,811	96,542	58.4	66,768	58.8
	Imports	55,658	65,275	64,947	68,678	41.6	46,741	41.2
	Net	24,575	23,406	25,864	27,863	-	20,027	-
Japan	Total Trade	120,725	139,208	134,242	129,592	100.0	78,751	100.0
	Exports	63,743	75,597	70,385	65,998	50.9	40,387	51.3
	Imports	56,982	63,611	63,858	63,594	49.1	38,364	48.7
	Net	6,761	11,986	6,527	2,403	-	2,023	-
Taiwan	Total Trade	63,057	78,716	96,390	94,077	100.0	59,597	100.0
	Exports	21,243	23,962	32,814	37,032	39.4	22,031	37.0
	Imports	41,814	54,755	63,576	57,046	60.6	37,566	63.0
	Net	-20,571	-30,793	-30,762	-20,014	-	-15,535	-
Republic of Korea	Total Trade	59,580	67,705	73,521	73,058	100.0	56,433	100.0
	Exports	22,905	28,586	34,237	34,230	46.9	23,566	41.8
	Imports	36,675	39,119	39,284	38,828	53.1	32,868	58.2
	Net	-13,769	-10,532	-5,047	-4,599	-	-9,302	-
Hong Kong	Total Trade	50,311	61,724	89,972	80,688	100.0	51,072	100.0
	Exports	37,641	47,713	74,831	66,624	82.6	42,241	82.7
	Imports	12,669	14,011	15,141	14,064	17.4	8,832	17.3
	Net	24,972	33,703	59,690	52,561	-	33,409	-
Thailand	Total Trade	86,421	98,649	105,685	100,595	100.0	49,957	100.0
	Exports	44,092	50,508	57,061	56,318	56.0	29,209	58.5
	Imports	42,328	48,141	48,624	44,277	44.0	20,748	41.5
	Net	1,764	2,367	8,437	12,042	-	8,461	-
Indonesia	Total Trade	57,432	71,510	72,397	70,226	100.0	43,361	100.0
	Exports	27,945	33,631	31,907	31,328	44.6	20,826	48.0
	Imports	29,486	37,879	40,490	38,898	55.4	22,536	52.0
	Net	-1,541	-4,249	-8,583	-7,570	-	-1,710	-
India	Total Trade	48,701	61,384	62,840	62,872	100.0	33,931	100.0
	Exports	31,999	34,531	36,343	38,587	61.4	17,252	50.8
	Imports	16,702	26,853	26,497	24,285	38.6	16,678	49.2
	Net	15,297	7,678	9,846	14,303	-	574	-

¹ January to August 2020

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation

3.8. EXTERNAL TRADE INDICES

2010 = 100, Malaysia

Commodity Section	Weights ¹ (%)	2016	2017	2018	2019	2020 ²
		Annual Change (%)				
Export Unit Value Indices						
Total	100.0	-2.0	7.2	1.6	0.8	-1.7
Food	3.5	5.6	6.9	3.2	2.5	3.3
Beverages and tobacco	0.6	6.5	7.6	6.6	7.5	4.0
Crude materials, inedible	2.7	-2.6	14.2	-6.9	-0.7	-1.3
Mineral fuels, lubricants, etc.	16.1	-24.7	27.8	16.4	0.1	-20.5
Animal and vegetable oils and fats	6.0	7.7	13.3	-14.6	-9.7	21.0
Chemicals	7.8	5.5	11.5	3.9	-0.7	-0.1
Manufactured goods	9.7	-0.5	4.8	1.4	-2.8	-1.6
Machinery and transport equipment	42.3	0.6	1.2	-0.8	2.5	1.5
Miscellaneous manufactured articles	10.9	3.3	3.2	1.6	2.2	0.6
Miscellaneous transactions and commodities	0.4	16.7	12.3	2.2	-5.1	-7.5
Import Unit Value Indices						
Total	100.0	1.4	6.1	2.0	-0.3	-2.4
Food	6.8	0.9	8.9	2.6	2.5	2.6
Beverages and tobacco	0.6	1.9	3.6	2.6	2.7	1.7
Crude materials, inedible	3.3	-3.3	16.8	-6.0	-0.3	-1.0
Mineral fuels, lubricants, etc.	12.9	-19.6	32.5	21.7	-10.1	-23.1
Animal and vegetable oils and fats	1.1	18.9	25.8	-13.9	-12.0	12.5
Chemicals	10.5	0.2	4.1	2.4	0.3	-0.8
Manufactured goods	13.4	-1.4	5.0	1.8	0.4	-0.8
Machinery and transport equipment	41.8	5.0	2.0	-0.7	1.7	-0.3
Miscellaneous manufactured articles	7.6	4.0	2.2	-1.0	0.4	0.2
Miscellaneous transactions and commodities	2.0	17.0	4.7	-6.3	10.2	23.4

¹ Weights based on values of Malaysia imports and exports of merchandise during 2015

² Annual changes are calculated based on average unit value index from the period January to August 2020

Source: Department of Statistics, Malaysia

3.9. PRODUCTION, EXPORTS VOLUME AND VALUE OF MAJOR PRIMARY COMMODITIES

Malaysia

Major Commodities	2016	2017	2018	2019	2020 ¹
Palm oil					
Production ('000 tonnes)	17,319	19,919	19,516	19,858	14,587 ²
Volume ('000 tonnes)	15,310	15,188	15,364	17,429	10,192
Value (RM million)	41,443	46,086	38,656	39,129	27,415
Natural rubber					
Production ('000 tonnes)	674	746	603	640	326
Volume ('000 tonnes)	642	616	639	631	344
Value (RM million)	3,614	4,726	3,774	3,773	1997
Crude petroleum					
Volume ('000 tonnes)	15,907	15,736	16,496	12,452	8,649
Value (RM million)	22,319	28,255	36,649	26,346	13,056
Liquefied natural gas (LNG)					
Volume ('000 tonnes)	24,868	26,794	23,955	25,498	16,166
Value (RM million)	32,709	41,417	42,322	42,484	21,148

¹ January to August 2020² January to September 2020

Source: Bank Negara Malaysia, Department of Statistics Malaysia and Malaysian Palm Oil Board

3.10. DIRECTION OF MAJOR EXPORTS
Malaysia

Exports	2016			2017		
	'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)
Electrical and electronic products						
Total		287,810	100.0		343,070	100.0
Singapore		47,189	16.4		61,417	17.9
Hong Kong		29,260	10.2		35,934	10.5
United States		46,646	16.2		49,169	14.3
China		42,884	14.9		50,388	14.7
European Union		38,979	13.5		47,805	13.9
Non-E&E						
Total		357,958	100.0		422,788	100.0
China		38,097	10.6		53,757	12.7
Singapore		59,441	16.6		64,518	15.3
United States		30,106	8.4		35,575	8.4
European Union		31,698	8.9		37,049	8.8
Indonesia		22,034	6.2		27,402	6.5
Palm oil						
Total	15,310	41,443	100.0	15,188	46,085	100.0
China	1,867	4,835	11.7	1,613	4,582	9.9
European Union	1,900	5,193	12.5	1,770	5,436	11.8
India	2,822	7,162	17.3	1,942	5,649	12.3
Pakistan	810	2,221	5.4	779	2,362	5.1
Turkey	641	1,756	4.2	703	2,019	4.4
Natural rubber						
Total	642	3,614	100.0	616	4,726	100.0
China	301	1,656	45.8	297	2,225	47.1
European Union	158	915	25.3	158	1,252	26.5
United Arab Emirates	2	12	0.3	3	22	0.5
United States	23	131	3.6	24	179	3.8
Iran	44	237	6.6	33	250	5.3
Crude petroleum						
Total	15,907	22,319	100.0	15,736	28,255	100.0
Australia	4,422	6,294	28.2	4,545	8,266	29.3
India	3,734	5,264	23.6	3,220	5,656	20.0
Thailand	3,249	4,634	20.8	3,651	6,565	23.2
Japan	635	871	3.9	726	1,337	4.7
China	368	471	2.1	457	788	2.8
Liquefied natural gas (LNG)						
Total	24,868	32,709	100.0	26,794	41,417	100.0
Japan	15,249	20,096	61.4	14,843	24,144	58.3
Republic of Korea	4,005	5,671	17.3	3,821	5,826	14.1
China	2,870	3,142	9.6	4,355	5,642	13.6
Thailand	0	0	0.0	374	481	1.2
Taiwan	2,557	3,598	11.0	2,944	4,827	11.7

¹ January to August 2020

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation

2018			2019			2020 ¹		
'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)
	381,545	100.0		373,118	100.0		237,847	100.0
	64,135	16.8		60,424	16.2		41,797	17.6
	58,579	15.4		54,786	14.7		35,465	14.9
	47,277	12.4		49,651	13.3		32,032	13.5
	55,473	14.5		51,060	13.7		33,153	13.9
	46,912	12.3		46,866	12.6		24,431	10.3
	455,527	100.0		467,468	100.0		295,531	100.0
	60,301	13.2		65,625	14.0		41,703	14.1
	64,373	14.1		66,421	14.2		52,980	17.9
	40,195	8.8		42,753	9.1		31,891	10.8
	42,660	9.4		41,783	8.9		22,439	7.6
	25,092	5.5		26,175	5.6		17,846	6.0
15,364	38,655	100.0	17,429	39,128	100.0	10,192	27,414	100.0
	1,695	3.932	2,368	5,057	12.9	1,691	4,342	15.8
	1,829	4,723	1,990	4,525	11.6	1,248	3,499	12.8
	2,183	5,104	4,244	8,915	22.8	1,049	2,585	9.4
	964	2,474	971	2,207	5.6	670	1,723	6.3
	617	1,567	695	1,588	4.1	441	1,211	4.4
639	3,774	100.0	631	3,773	100.0	344	1,997	100.0
	312	1,796	309	1,812	48.0	173.4	969	48.5
	159	966	143	880	23.3	67.8	407	20.4
	11	65	11	66	1.7	15.1	90	4.5
	17	105	25	150	4.0	12.7	77	3.9
	35	207	27	166	4.4	12.1	71	3.6
16,496	36,649	100.0	12,452	26,346	100.0	8,649	13,056	100.0
	5,034	11,397	3,266	6,890	26.2	2,139	3,625	27.8
	3,607	7,960	3,177	6,604	25.1	1,924	2,706	20.7
	2,750	6,105	2,559	5,535	21.0	1,411	2,087	16.0
	546	1,189	509	1,071	4.1	859	1,347	10.3
	332	704	40	86	0.3	685	807	6.2
23,955	42,322	100.0	25,498	42,484	100.0	16,166	21,148	100.0
	11,207	20,781	9,352	16,804	39.6	7,396	10,049	47.5
	3,345	5,780	4,805	7,767	18.3	3,200	4,435	21.0
	5,789	8,874	7,130	10,265	24.2	3,933	4,428	20.9
	541	806	1,251	2,194	5.2	831	1,185	5.6
	2,811	5,627	2,431	4,869	11.5	590	885	4.2

3.11. EXPORTS OF MANUFACTURED GOODS

Malaysia

RM million

	2016	2017	2018	2019	2020 ²	
					share (%)	
Electrical and electronic products	287,810	343,070	381,545	373,118	237,847	44.6
Petroleum products	54,662	71,813	76,161	71,511	43,774	8.2
Chemicals and chemical products	41,396	47,138	57,715	57,477	32,712	6.1
Optical and scientific equipment	28,747	32,395	36,563	39,905	25,914	4.9
Machinery, equipment and parts	37,498	40,133	40,668	41,599	25,310	4.7
Rubber products	20,253	26,308	26,491	25,841	23,351	4.4
Manufactures of metal	33,352	37,937	44,664	41,490	22,978	4.3
Iron and steel products	6,935	12,562	15,504	21,691	15,706	2.9
Palm oil-based manufactured products	19,552	23,785	22,783	23,338	13,769	2.6
Processed food	18,958	19,713	19,414	21,773	13,719	2.6
Transport equipment	13,476	15,605	18,033	19,143	13,064	2.4
Wood products	15,680	16,369	15,944	15,777	9,836	1.8
Textiles, apparels and footwear	13,884	15,329	14,901	15,531	8,721	1.6
Manufactures of plastics	13,066	14,504	14,538	14,978	8,554	1.6
Non-metallic mineral products	5,562	5,996	7,273	9,079	5,081	1.0
Paper and pulp products	4,263	4,691	4,950	6,405	4,195	0.8
Jewellery	7,185	6,714	6,656	6,974	2,286	0.4
Beverages and tobacco	4,650	4,213	3,435	3,452	1,629	0.3
Other manufactures ¹	18,838	27,584	29,835	31,233	24,933	4.7
Total	645,768	765,858	837,071	840,586	533,378	100.0

¹ Includes animal feed, printed matter, miscellaneous manufactured articles, etc

² January to August 2020

Note: Total may not add up due to rounding

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation

3.12. SOURCE OF MAJOR IMPORTS

Malaysia

RM million

Imports	2016		2017		2018		2019		2020 ¹	
		share (%)		share (%)		share (%)		share (%)		share (%)
Electrical and electronic products										
Total	209,936	100.0	252,922	100.0	262,623	100.0	245,538	100.0	162,723	100.0
China	50,918	24.3	61,293	24.2	65,688	25.0	64,090	26.1	43,035	26.4
Taiwan	26,275	12.5	37,756	14.9	45,907	17.5	40,497	16.5	27,766	17.1
United States	25,486	12.1	31,166	12.3	29,549	11.3	27,180	11.1	20,000	12.3
Chemicals and chemical products										
Total	63,757	100.0	74,507	100.0	82,934	100.0	81,589	100.0	47,333	100.0
China	11,013	17.3	13,022	17.5	14,268	17.2	13,976	17.1	8,559	18.1
United States	5,060	7.9	5,619	7.5	6,242	7.5	9,173	11.2	5,711	12.1
Singapore	7,301	11.5	8,774	11.8	8,934	10.8	7,695	9.4	4,212	8.9
Petroleum products										
Total	52,534	100.0	75,360	100.0	86,015	100.0	77,480	100.0	40,828	100.0
Singapore	21,545	41.0	28,487	37.8	38,252	44.5	29,334	37.9	12,370	30.3
China	4,958	9.4	7,994	10.6	7,414	8.6	10,506	13.6	5,512	13.5
Republic of Korea	5,525	10.5	4,577	6.1	6,106	7.1	7,284	9.4	4,221	10.3
Machinery, equipment and parts										
Total	65,054	100.0	78,575	100.0	73,778	100.0	69,638	100.0	38,144	100.0
China	15,833	24.3	19,436	24.7	20,306	27.5	19,964	28.7	11,503	30.2
United States	5,713	8.8	7,580	9.6	7,528	10.2	7,182	10.3	4,490	11.8
Japan	8,822	13.6	10,583	13.5	8,918	12.1	7,816	11.2	4,464	11.7
Manufactures of metal										
Total	39,212	100.0	43,649	100.0	46,148	100.0	47,132	100.0	29,024	100.0
China	10,694	27.3	11,274	25.8	12,542	27.2	11,763	25.0	6,054	20.9
India	2,557	6.5	3,635	8.3	3,473	7.5	4,987	10.6	4,904	16.9
Japan	4,658	11.9	5,170	11.8	5,292	11.5	4,866	10.3	3,117	10.7

¹ January to August 2020

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation

3.13. BALANCE OF PAYMENTS

Malaysia
RM million

Components	2016			2017		
	Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net
Balance on goods and services	834,491	751,363	83,128	960,778	866,524	94,255
Goods	686,896	584,850	102,046	801,394	684,281	117,113
Services	147,596	166,513	-18,917	159,384	182,243	-22,859
Transport	17,251	40,710	-23,459	19,256	48,878	-29,622
Travel	74,980	43,465	31,515	78,944	46,475	32,470
Other services	55,365	82,339	-26,974	61,183	86,890	-25,707
Primary income	47,452	82,045	-34,592	53,706	92,365	-38,658
Compensation of employees	6,648	12,254	-5,606	7,082	11,929	-4,848
Investment income	40,805	69,791	-28,986	46,625	80,435	-33,811
Secondary income	15,988	34,617	-18,629	16,797	34,097	-17,300
Balance on current account	897,932	868,024	29,907	1,031,281	992,985	38,296
% of Gross National Income			2.5			2.9
Capital account			102			-26
Financial account			-249			-4,730
Direct investment			13,792			16,171
Assets			-42,246			-24,234
Liabilities			56,038			40,405
Portfolio investment			-14,203			-15,358
Financial derivatives			-802			-197
Other investment			964			-5,346
Balance on capital and financial accounts			-148			-4,756
Net errors and omissions			-23,899			-17,132
Overall balance			5,860			16,409

¹ January to June 2020

Note: Total may not add up due to rounding

Source: Department of Statistics, Malaysia

2018			2019			2020 ¹		
Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net
992,511	895,405	97,106	985,283	872,871	112,412	407,318	372,956	34,362
830,137	715,516	114,621	815,470	692,136	123,334	355,819	301,039	54,780
162,375	179,889	-17,515	169,814	180,735	-10,922	51,499	71,916	-20,417
20,524	48,212	-27,688	21,669	47,572	-25,903	7,162	20,305	-13,143
79,178	48,961	30,218	82,114	51,296	30,818	12,284	13,283	-998
62,672	82,717	-20,045	66,030	81,868	-15,837	32,052	38,329	-6,276
60,414	105,496	-45,082	64,851	105,118	-40,267	29,957	39,902	-9,945
6,793	14,450	-7,657	6,784	15,906	-9,122	3,129	7,265	-4,136
53,621	91,046	-37,426	58,067	89,212	-31,145	26,828	32,637	-5,809
15,602	35,330	-19,729	16,897	38,191	-21,294	8,418	15,775	-7,358
1,068,527	1,036,232	32,295	1,067,031	1,016,181	50,850	445,693	428,633	17,060
		2.3			3.5			2.6
		-89			331			-143
		11,430			-33,796			-33,101
		10,103			5,578			2,147
		-23,431			-31,908			-3,181
		33,535			37,486			5,328
		-49,396			-29,026			-19,107
		981			-478			3,092
		49,742			-9,870			-19,231
		11,341			-33,465			-33,243
		-35,878			-8,969			1,153
		7,758			8,416			-15,031

3.14. CONSUMER PRICE INDEX BY REGION

2010 = 100, Malaysia

Groups	Weights ¹ (%)	2016	2017	2018	2019	2020 ²
		Annual Change (%)				
Malaysia						
Total	100.0	2.1	3.7	1.0	0.7	-1.0
Food and non-alcoholic beverages	29.5	3.9	4.0	1.6	1.7	1.2
Alcoholic beverages and tobacco	2.4	17.2	0.2	-0.1	1.5	0.2
Clothing and footwear	3.2	-0.4	-0.3	-2.0	-2.0	-1.0
Housing, water, electricity, gas and other fuels	23.8	2.4	2.2	2.0	1.9	-1.0
Furnishings, household equipment and routine household maintenance	4.1	2.4	2.1	0.3	1.4	0.3
Health	1.9	2.7	2.5	0.8	0.7	1.2
Transport	14.6	-4.6	13.2	1.6	-3.1	-10.0
Communication	4.8	-1.5	-0.4	-1.7	0.4	1.6
Recreation services and culture	4.8	2.5	1.9	-0.4	0.7	0.7
Education	1.3	2.1	1.7	1.1	1.4	1.2
Restaurants and hotels	2.9	2.8	2.5	1.6	1.2	0.7
Miscellaneous goods and services	6.7	2.9	1.2	-1.4	0.4	2.7
Peninsular Malaysia						
Total	100.0	2.2	4.0	1.0	0.7	-0.9
Food and non-alcoholic beverages	29.0	4.1	4.1	1.7	1.8	1.3
Alcoholic beverages and tobacco	2.4	17.3	0.2	0.1	1.6	0.2
Clothing and footwear	3.3	-0.4	-0.2	-2.0	-2.0	-1.0
Housing, water, electricity, gas and other fuels	23.6	2.6	2.4	2.2	2.0	-0.9
Furnishings, household equipment and routine household maintenance	4.2	2.5	2.2	0.5	1.6	0.4
Health	1.9	2.8	2.6	0.7	0.7	1.2
Transport	14.7	-4.4	13.2	1.5	-3.1	-9.8
Communication	4.9	-1.5	-0.3	-1.8	0.4	1.6
Recreation services and culture	4.9	2.5	2.0	-0.4	0.7	0.8
Education	1.4	2.2	1.6	1.2	1.5	1.2
Restaurants and hotels	3.0	2.7	2.6	1.5	1.2	0.7
Miscellaneous goods and services	6.7	3.0	1.2	-1.3	0.4	2.8

¹ Based on Household Expenditure Survey 2016² January to August 2020

Source: Department of Statistics, Malaysia

3.14. CONSUMER PRICE INDEX BY REGION (cont'd)

2010 = 100, Malaysia

Groups	Weights ¹ (%)	2016	2017	2018	2019	2020 ²
		Annual Change (%)				
Sarawak						
Total	100.0	1.5	3.0	0.6	0.1	-1.6
Food and non-alcoholic beverages	33.5	3.1	2.6	1.6	1.0	0.6
Alcoholic beverages and tobacco	2.7	13.7	-0.1	-1.9	0.6	0.3
Clothing and footwear	2.8	-1.0	-1.2	-2.2	-2.5	-1.1
Housing, water, electricity, gas and other fuels	21.9	2.5	0.8	0.8	0.9	-1.3
Furnishings, household equipment and routine household maintenance	3.8	1.4	2.2	-0.9	0.7	0.0
Health	1.5	2.4	2.3	2.1	1.3	1.4
Transport	14.0	-5.8	15.2	1.8	-4.1	-13.2
Communication	4.6	-2.6	-0.6	-1.6	0.4	0.9
Recreation services and culture	4.8	1.5	0.6	-0.1	0.3	-0.2
Education	0.9	1.9	1.1	1.2	0.5	2.7
Restaurants and hotels	2.4	2.4	2.0	1.6	2.1	0.6
Miscellaneous goods and services	7.1	3.0	1.6	-1.8	-0.4	2.4
Sabah and Federal Territory of Labuan						
Total	100.0	0.7	3.0	0.7	0.2	-1.7
Food and non-alcoholic beverages	31.3	1.5	3.6	1.6	0.5	0.4
Alcoholic beverages and tobacco	2.1	17.8	0.2	-0.5	1.2	0.1
Clothing and footwear	2.9	-0.1	-0.9	-2.3	-1.9	-1.1
Housing, water, electricity, gas and other fuels	28.1	1.2	1.0	1.1	1.2	-1.7
Furnishings, household equipment and routine household maintenance	3.6	0.5	1.1	-0.1	0.4	-0.4
Health	1.1	2.3	1.7	1.1	0.7	1.2
Transport	13.7	-5.3	11.7	1.6	-3.2	-10.9
Communication	4.6	-2.0	-0.2	-1.0	0.1	0.5
Recreation services and culture	3.7	2.7	2.0	-0.8	0.5	0.0
Education	0.8	0.9	1.2	1.2	0.9	0.3
Restaurants and hotels	2.0	2.7	1.3	1.5	1.2	0.5
Miscellaneous goods and services	6.1	1.5	0.6	-2.4	0.3	1.5

¹ Based on Household Expenditure Survey 2016² January to August 2020

Source: Department of Statistics, Malaysia

3.15. CONSUMER PRICE INDEX BY STRATUM

2010 = 100, Malaysia

Groups	Weights ¹ (%)	2016	2017	2018	2019	2020 ²
		Annual Change (%)				
Rural						
Total	100.0	1.7	3.7	0.8	0.3	-1.3
Food and non-alcoholic beverages	35.6	2.9	3.6	1.0	0.9	0.8
Alcoholic beverages and tobacco	3.0	18.6	0.1	-0.1	1.6	0.1
Clothing and footwear	3.6	0.0	-0.1	-0.9	-0.5	-0.5
Housing, water, electricity, gas and other fuels	19.9	2.6	1.8	1.4	1.8	-1.8
Furnishings, household equipment and routine household maintenance	3.7	1.4	1.8	0.2	0.7	0.1
Health	2.0	2.4	1.7	0.6	0.6	1.7
Transport	14.6	-5.5	13.8	1.5	-3.6	-11.0
Communication	4.4	-2.5	-0.1	-0.9	0.5	1.4
Recreation services and culture	3.6	1.7	1.7	-0.4	1.0	1.2
Education	0.9	2.1	1.2	0.5	0.5	0.6
Restaurants and hotels	2.4	1.7	1.5	1.1	1.0	0.8
Miscellaneous goods and services	6.3	2.6	1.1	-1.2	0.8	2.2
Urban						
Total	100.0	2.1	3.8	1.0	0.7	-0.9
Food and non-alcoholic beverages	28.4	4.1	4.0	1.8	1.8	1.3
Alcoholic beverages and tobacco	2.3	16.7	0.2	-0.1	1.5	0.3
Clothing and footwear	3.2	-0.6	-0.4	-2.4	-2.2	-1.1
Housing, water, electricity, gas and other fuels	24.5	2.4	2.4	2.0	1.8	-0.9
Furnishings, household equipment and routine household maintenance	4.2	2.5	2.3	0.3	1.6	0.4
Health	1.8	2.9	2.8	0.8	0.7	1.1
Transport	14.6	-4.3	13.0	1.5	-3.1	-9.9
Communication	4.9	-1.4	-0.3	-1.9	0.4	1.6
Recreation services and culture	5.0	2.6	1.9	-0.4	0.6	0.6
Education	1.4	2.1	1.7	1.2	1.5	1.3
Restaurants and hotels	3.0	2.9	2.7	1.5	1.3	0.7
Miscellaneous goods and services	6.7	2.9	1.2	-1.5	0.4	2.8

¹ Based on Household Expenditure Survey 2016

² January to August 2020

Source: Department of Statistics, Malaysia

3.16. CONSUMER PRICE INDEX BY STATE

2010 = 100, Malaysia

States	2016	2017	2018	2019	2020 ¹
	Annual Change (%)				
Total					
Malaysia	2.1	3.7	1.0	0.7	-1.0
Kedah and Perlis	1.7	3.9	0.3	0.2	-1.6
Pulau Pinang	2.5	4.0	0.9	1.1	-0.7
Perak	1.4	3.3	0.7	0.6	-1.1
Selangor and Federal Territory of Putrajaya	2.2	3.9	1.1	0.9	-0.4
Federal Territory of Kuala Lumpur	2.8	3.7	1.4	1.2	-0.4
Melaka	2.0	4.1	0.8	0.1	-1.7
Negeri Sembilan	1.9	4.2	1.2	0.7	-1.4
Johor	2.8	4.2	1.1	0.6	-1.2
Pahang	1.8	3.1	0.6	0.3	-1.0
Kelantan	1.5	3.5	0.7	0.4	-1.4
Terengganu	1.4	3.1	0.4	0.1	-1.3
Sabah and Federal Territory of Labuan	0.7	3.0	0.7	0.2	-1.7
Sarawak	1.5	3.0	0.6	0.1	-1.6
Food and Non-Alcoholic Beverages					
Malaysia	3.9	4.0	1.6	1.7	1.2
Kedah and Perlis	3.3	4.3	0.4	1.0	0.7
Pulau Pinang	4.8	4.4	1.7	1.8	1.4
Perak	3.1	3.3	1.1	1.5	1.5
Selangor and Federal Territory of Putrajaya	4.2	4.2	1.6	1.9	1.9
Federal Territory of Kuala Lumpur	4.2	4.5	4.0	3.5	0.6
Melaka	4.6	4.8	1.4	1.3	0.6
Negeri Sembilan	4.3	3.6	1.6	1.5	1.1
Johor	4.9	4.6	1.7	1.9	1.6
Pahang	3.6	2.5	1.1	0.9	1.1
Kelantan	3.0	3.4	1.0	1.0	0.6
Terengganu	3.2	2.8	1.1	1.2	1.3
Sabah and Federal Territory of Labuan	1.5	3.6	1.6	0.5	0.4
Sarawak	3.1	2.6	1.6	1.0	0.6

¹ January to August 2020

Source: Department of Statistics, Malaysia

3.17. CORE INDEX

2010 = 100, Malaysia

Groups	Weights ¹ (%)	2016	2017	2018	2019	2020 ²
		Annual Change (%)				
Total	100.0	2.4	2.4	1.0	1.1	1.2
Food and non-alcoholic beverages	26.5	3.1	3.6	1.8	2.1	1.2
Alcoholic beverages and tobacco	-	-	-	-	-	-
Clothing and footwear	4.5	-0.4	-0.3	-2.0	-2.0	-1.0
Housing, water, electricity, gas and other fuels	26.5	2.6	2.7	2.4	2.1	1.6
Furnishings, household equipment and routine household maintenance	5.5	2.4	2.1	0.3	1.4	0.4
Health	2.6	2.7	2.5	0.8	0.7	1.2
Transport	6.5	3.9	2.7	-0.8	-3.1	0.2
Communication	6.5	-1.5	-0.4	-1.7	0.4	1.5
Recreation services and culture	6.6	2.5	1.9	-0.4	0.7	0.7
Education	1.8	2.1	1.7	1.1	1.4	1.2
Restaurants and hotels	3.9	2.8	2.5	1.6	1.2	0.7
Miscellaneous goods and services	9.1	2.9	1.2	-1.4	0.4	2.7

¹ Based on Household Expenditure Survey 2016

² January to August 2020

Source: Department of Statistics, Malaysia

3.18. PRODUCER PRICE INDEX - LOCAL PRODUCTION

2010 = 100, Malaysia

Sectors and Stage of Processing	Weights ¹ (%)	2016	2017	2018	2019	2020 ²
		Annual Change (%)				
Sector (MSIC 2008)						
Total	100.0	-1.1	6.7	-1.1	-1.4	-2.4
Agriculture, forestry and fishing	6.7	16.3	7.0	-13.9	-4.0	12.5
Mining	7.9	-15.3	24.7	17.5	-3.7	-32.7
Manufacturing	81.6	-1.2	5.3	-1.8	-0.9	-0.2
Electricity and gas supply	3.4	-0.9	1.9	1.1	1.5	-0.2
Water supply	0.3	3.5	-0.1	0.3	-2.2	-0.6
Producer Price Index by Stage of Processing						
Total	100.0	-1.1	6.7	-1.1	-1.4	-2.4
Crude materials for further processing	16.4	3.4	14.8	2.6	-3.9	-12.4
Intermediate materials, supplies and components	56.1	-3.2	6.7	-1.9	-1.4	-0.3
Finished goods	27.5	-0.4	0.9	-2.4	0.6	0.3

¹ Based on Economic Census 2016² January to August 2020

Source: Department of Statistics, Malaysia

3.19. LABOUR FORCE

Malaysia

	2016	2017	2018	2019	2020 ⁴
Labour force ('000)	14,667.8	14,980.1	15,280.3	15,581.6	15,691.3
Employment ('000)	14,163.7	14,476.8	14,776.0	15,073.4	15,021.1
Unemployment rate (%)	3.4	3.4	3.3	3.3	4.3
Labour force participation rate ¹ (%)					
Total	67.7	68.0	68.3	68.7	68.4
Male	80.2	80.1	80.4	80.8	80.5
Female	54.3	54.7	55.2	55.6	55.4
Number of collective agreements signed in the current year ²	308	269	294	298	81
Number of workers covered (thousands)	133.7	60.6	46.3	-	-
Labour productivity ³	3.1	3.8	2.3	2.1	-8.4
Agriculture	1.8	2.2	-0.2	0.4	-3.7
Mining and quarrying	5.9	-4.8	4.0	-1.6	-8.7
Manufacturing	3.8	3.9	2.4	1.7	-8.8
Construction	8.8	6.8	3.4	3.3	-22.3
Services	2.0	4.3	3.5	2.9	-7.5
Foreign workers ('000)	1,866.4	1,797.4	2,015.8	1,999.6	1,678.9 ⁵

¹ The ratio of the labour force to the working age population (15-64 years), expressed as percentage

² Based on the information in the Collective Agreement and the feedback from the employer for which has been given cognisance by the Industrial Court for the year

³ Annual change (%)

⁴ January to June 2020

⁵ As at end-August 2020

Source: Department of Statistics, Ministry of Home Affairs and Ministry of Human Resources Malaysia

3.20. EMPLOYMENT BY INDUSTRY

'000 persons, Malaysia

Industry ¹	2016	2017	2018	2019		2020 ³	
					share (%)		share (%)
Total employment²	14,163.7	14,476.8	14,776.0	15,073.4	100.0	15,021.1	100.0
Agriculture, forestry and fishing	1,609.9	1,635.0	1,570.3	1,541.1	10.2	1,655.9	11.0
Mining and quarrying	96.3	97.2	90.8	91.0	0.6	94.9	0.6
Manufacturing	2,390.6	2,513.3	2,499.9	2,681.5	17.8	2,529.4	16.8
Construction	1,251.7	1,258.9	1,257.8	1,276.4	8.5	1,227.2	8.2
Services	8,814.3	8,970.9	9,355.2	9,481.5	62.9	9,513.7	63.3
Electricity, gas, steam and air conditioning supply	77.9	62.2	68.8	71.4	0.5	101.4	0.7
Water supply; sewerage, waste management and remediation activities	76.4	81.0	88.6	88.8	0.6	92.7	0.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	2,428.5	2,485.4	2,544.6	2,594.5	17.2	2,637.8	17.6
Transportation and storage	630.4	658.2	697.9	667.6	4.4	691.0	4.6
Accommodation and food and beverage service activities	1,260.7	1,323.2	1,473.4	1,549.7	10.3	1,393.3	9.3
Information and communication	208.7	220.3	216.4	213.9	1.4	231.8	1.5
Financial and insurance/takaful activities	346.9	369.0	338.6	335.1	2.2	382.1	2.5
Real estate activities	82.4	84.5	97.2	92.1	0.6	78.3	0.5
Professional, scientific and technical activities	361.8	348.1	367.7	385.7	2.6	372.6	2.5
Administrative and support service activities	657.0	677.2	747.6	806.2	5.3	871.2	5.8
Public administration and defence; compulsory social security	748.2	742.2	720.2	737.1	4.9	786.4	5.2
Education	928.7	880.3	988.7	962.3	6.4	919.1	6.1
Human health and social work activities	570.3	588.0	551.2	527.7	3.5	557.9	3.7
Arts, entertainment and recreation	80.9	84.3	85.6	79.0	0.5	49.6	0.3
Others service activities	230.8	260.1	264.8	266.1	1.8	282.9	1.9
Activities of households as employers	124.7	106.9	103.9	104.3	0.7	64.8	0.4

¹ Industry is classified according to the 'Malaysia Standard Industrial Classification (MSIC) 2008 Ver. 1.0'² Total includes 'Activities of extraterritorial organisations and bodies'³ For the first half of 2020

Source: Department of Statistics, Malaysia

3.21. ACTIVE REGISTRANTS

Malaysia

	2016	2017	2018	2019	share (%)	2020 ²
Total Active Registrants (end-period)	306,037	262,756	154,850	299,648	100.0	277,840
Age						
19 and below	33,386	27,829	20,959	36,966	12.3	33,581
20 – 24	204,116	177,111	104,868	199,476	66.6	185,930
25 – 29	52,909	46,460	22,039	49,080	16.4	45,996
30 and above	15,626	11,356	6,984	14,126	4.7	12,333
Gender						
Male	110,577	91,528	54,979	109,227	36.5	96,706
Female	195,460	171,228	99,871	190,421	63.5	181,134
Educational Level						
Less than PT3/PMR/SRP/LCE	691	766	402	924	0.3	753
PT3/PMR/SRP/LCE	4,110	2,870	1,438	2,516	0.8	2,027
SPM/MCE	67,373	51,245	7,557	14,754	4.9	13,812
Skills Certificate ¹	9,981	7,787	2,248	8,663	2.9	7,594
MHSC/STPM, Matriculation, Diploma and Degree	223,882	200,088	143,205	272,791	91.0	253,654
Employment Status						
Unemployed	154,548	129,581	71,852	137,712	46.0	128,914

¹ Malaysian Skills Certificate (SKM), other skills certificate and non-technical skills certificate

² January to June 2020

Note: Covers job seekers registered with Labour Department through JobsMalaysia and within valid registration period

Source: Ministry of Human Resources, Malaysia

3.22. VACANCIES AND PLACEMENTS

Malaysia

	2016	2017	2018	2019	share (%)	2020 ³
Number of Vacancies by Occupational Category¹	854,044	1,473,376	1,095,020	974,612	100.0	251,944
Managers	26,320	11,164	4,762	8,563	0.9	2,805
Professionals	36,204	41,171	21,334	31,900	3.3	13,727
Technician and associate professionals	14,026	16,904	19,466	34,429	3.5	8,075
Clerical support workers	14,654	14,083	7,690	11,554	1.2	8,670
Service and sales workers	41,301	63,335	34,926	42,462	4.4	8,462
Skilled agricultural, forestry and fishery workers	9,649	12,212	5,633	2,089	0.2	418
Craft and related trade workers	22,228	35,244	25,063	31,982	3.3	6,837
Plant and machine operators and assemblers	118,178	151,779	127,391	147,321	15.1	48,883
Elementary occupation	571,484	1,127,484	848,755	664,312	68.2	154,067
Number of Vacancies by Sector	854,044	1,473,376	1,095,020	974,612	100.0	251,944
Agriculture, forestry and fishing	174,751	264,216	240,470	204,324	21.0	47,391
Mining and quarrying	1,857	2,730	3,108	3,435	0.4	697
Manufacturing	376,349	617,308	421,582	351,942	36.1	94,657
Construction	127,985	255,851	191,045	141,783	14.5	27,566
Services	173,102	333,271	238,815	273,128	28.0	81,633
Number of Placements by Sector²	22,643	20,369	14,138			-
Agriculture, forestry and fishing	1,639	1,382	1,326			-
Mining and quarrying	0	7	16			-
Manufacturing	11,342	12,325	8,557			-
Construction	2,396	652	538			-
Services	7,266	6,003	3,701			-

¹ Classification of occupational groups is based on the Malaysia Standard Classification of Occupations (MASCO) 2013

² Data for 2016 covers period from January to November 2016. Data for 2018 covers period from January to June 2018

³ January to June 2020

Note: Definition of vacancies refers to job vacancy listings by employers in public (selected only) and private sector on JobsMalaysia. The job listing includes non-substantive vacancies such as sales person, promoter, insurance agent and part-time workers as well as foreign workers

Source: Ministry of Human Resources, Malaysia

4.1. INTEREST RATES

Malaysia

	Average rates during the period (%)				Average rates during the period in 2020 (%)							
	2016	2017	2018	2019	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
Overnight interbank	3.06	2.98	3.19	3.05	2.89	2.75	2.51	2.51	2.03	1.99	1.79	1.74
1-week interbank	3.12	3.03	3.26	3.12	2.96	2.78	2.56	2.56	2.09	2.02	1.83	1.77
3-month interbank	3.48	3.38	3.66	3.46	3.24	-	2.76	2.75	-	2.27	-	1.96
Commercial banks												
Fixed deposits												
3-month	3.03	2.92	3.14	2.98	2.68	2.65	2.38	2.36	1.88	1.86	1.63	1.62
12-month	3.18	3.09	3.31	3.17	2.87	2.84	2.59	2.56	2.03	2.03	1.79	1.78
Savings deposit	1.00	0.96	1.04	1.01	0.89	0.87	0.78	0.77	0.61	0.59	0.48	0.48
Weighted Base Rate ¹ (BR)	3.71	3.62	3.88	3.76	3.43	3.43	3.18	3.18	2.68	2.68	2.43	2.43
Base lending rate (BLR)	6.73	6.67	6.89	6.78	6.50	6.48	6.26	6.26	5.78	5.75	5.52	5.49

¹ Effective from 2 January 2015, the BR replaced the BLR as the main reference rate for new retail floating rate loans and financing facilities

Source: Bank Negara Malaysia

4.2. BROAD MONEY (M3)Malaysia
RM million

	End-period				
	2016	2017	2018	2019	2020 ⁴
Broad money (M3) ¹	1,655,225	1,736,445	1,894,517	1,961,554	2,031,377
Transaction balances	379,853	421,552	425,722	450,471	496,825
Currency in circulation ²	85,480	92,388	94,297	100,159	114,852
Demand deposits	294,373	329,164	331,425	350,312	381,972
Broad quasi-money	1,275,372	1,314,893	1,468,796	1,511,083	1,534,552
Savings deposits	145,129	150,505	157,387	169,975	202,819
Fixed deposits	773,221	823,165	920,662	952,127	939,142
Negotiable instruments of deposits (NIDs)	8,327	8,154	11,547	12,671	8,688
Repurchase agreements (Repos)	-	-	-	-	-
Foreign currency deposits	137,593	133,268	151,496	156,727	169,645
Other deposits	211,103	199,800	227,704	219,583	214,258
Factors Affecting M3					
Net claims on Government	113,193	129,824	183,634	194,584	254,074
Claims on Government	166,425	186,671	249,184	256,438	327,521
Less: Government deposits	53,232	56,848	65,550	61,854	73,447
Claims on private sector	1,648,719	1,745,091	1,892,470	1,976,463	2,020,700
Loans	1,480,345	1,537,001	1,645,784	1,715,637	1,749,460
Securities	168,375	208,090	246,686	260,825	271,240
Net foreign assets ³	517,821	517,269	522,402	514,447	553,911
Bank Negara Malaysia	415,756	406,832	411,768	416,413	438,882
Banking system	102,065	110,437	110,634	98,033	115,029
Other influences	-624,508	-655,739	-703,989	-723,940	-797,308

¹ Exclude interplacements among banking institutions² Exclude holdings by the banking system³ Includes exchange rate revaluation losses/gains⁴ End-August 2020

Note: Data based on BNM Monthly Statistical Bulletin (August 2020). Total may not add up due to rounding

Source: Bank Negara Malaysia

4.3. KEY EXCHANGE RATES

Malaysia

	RM to one unit of foreign currency ¹					Change (%)				
	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020 ²
	End-December				End-September					
Special Drawing Rights (SDR)	6.0116	5.7709	5.7558	5.6592	5.8522	-1.0	4.2	0.3	1.7	-3.3
US dollar	4.4860	4.0620	4.1385	4.0925	4.1585	-4.3	10.4	-1.8	1.1	-1.6
Singapore dollar	3.1016	3.0392	3.0322	3.0387	3.0373	-2.1	2.1	0.2	-0.2	0.0
100 Japanese yen	3.8442	3.6020	3.7475	3.7655	3.9378	-7.3	6.7	-3.9	-0.5	-4.4
Pound sterling	5.5108	5.4660	5.2532	5.3722	5.3383	15.4	0.8	4.1	-2.2	0.6
Euro	4.7238	4.8510	4.7340	4.5852	4.8775	-0.7	-2.6	2.5	3.2	-6.0
100 Thai baht	12.5167	12.4334	12.7006	13.6827	13.1224	-4.7	0.7	-2.1	-7.2	4.3
100 Indonesian rupiah	0.0334	0.0300	0.0286	0.0295	0.0279	-6.9	11.3	4.9	-3.1	5.7
100 Korean won	0.3720	0.3801	0.3721	0.3540	0.3553	-1.9	-2.1	2.1	5.1	-0.4
100 Philippine peso	9.0516	8.1232	7.8739	8.0720	8.5902	1.1	11.4	3.2	-2.5	-6.0
Chinese renminbi	0.6455	0.6230	0.6017	0.5866	0.6105	2.4	3.6	3.5	2.6	-3.9

¹ US dollar (USD) rates are the average of buying and selling rates at noon in the Kuala Lumpur Interbank Foreign Exchange Market. Rates for foreign currencies other than USD are cross rates derived from rates of these currencies against the USD and the RM/USD rate

² End-December 2019 – End-September 2020

Source: Bank Negara Malaysia

4.4. COMMERCIAL BANKS: LOANS OUTSTANDING BY PURPOSE AND SECTOR

Malaysia

Purpose	2016		2017		2018		2019		2020	
	December		December		December		December		August	
	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)
Purchase of securities	41,368	3.8	37,505	3.4	34,092	3.0	30,864	2.7	29,221	2.5
Purchase of transport vehicles	98,152	9.1	94,928	8.6	93,847	8.3	89,358	7.7	88,595	7.6
of which:										
Purchase of passenger cars	91,093	8.4	88,244	8.0	87,221	7.7	82,901	7.2	82,138	7.1
Purchase of residential property	364,966	33.8	386,446	35.2	404,159	35.6	421,993	36.6	435,311	37.5
Purchase of non-residential property	169,789	15.7	172,212	15.7	172,217	15.2	173,319	15.0	173,064	14.9
Purchase of fixed assets other than land and building	7,570	0.7	6,620	0.6	7,415	0.7	8,945	0.8	9,640	0.8
Personal use	32,772	3.0	33,627	3.1	35,532	3.1	36,922	3.2	37,793	3.3
Credit card	34,350	3.2	35,459	3.2	36,240	3.2	37,098	3.2	32,676	2.8
Purchase of consumer durables	111	0.0	98	0.0	84	0.0	73	0.0	68	0.0
Construction	36,310	3.4	36,601	3.3	38,727	3.4	41,105	3.6	42,760	3.7
Working capital	254,908	23.6	253,462	23.1	266,071	23.4	264,301	22.9	264,645	22.8
Other purpose	39,964	3.7	41,343	3.8	46,591	4.1	49,621	4.3	48,258	4.2
Total Loans¹	1,080,260	100.0	1,098,300	100.0	1,134,973	100.0	1,153,597	100.0	1,162,032	100.0
Sector²										
Primary agriculture	23,851	2.2	21,944	2.0	20,169	1.8	18,763	1.6	17,982	1.5
Mining and quarrying	7,939	0.7	5,726	0.5	5,615	0.5	7,542	0.7	7,013	0.6
Manufacturing (including agro-based)	81,741	7.6	81,072	7.4	86,185	7.6	94,548	8.2	92,162	7.9
Electricity, gas and water supply	8,169	0.8	9,816	0.9	11,267	1.0	11,246	1.0	11,220	1.0
Wholesale and retail, restaurants and hotels	93,593	8.7	94,179	8.6	98,992	8.7	101,281	8.8	103,867	8.9
Construction	48,002	4.4	51,381	4.7	54,033	4.8	57,140	5.0	57,148	4.9
Real estate	87,129	8.1	89,355	8.1	88,981	7.8	83,669	7.3	85,721	7.4
Transport, storage and communication	21,805	2.0	21,661	2.0	21,530	1.9	20,875	1.8	22,399	1.9
Finance, insurance and business services	73,275	6.8	71,548	6.5	84,051	7.4	82,491	7.2	80,887	7.0
Education, health and others	20,888	1.9	19,980	1.8	18,645	1.6	20,924	1.8	21,205	1.8
Household sector	606,544	56.1	622,330	56.7	636,839	56.1	648,438	56.2	655,060	56.4
Other sector ³	7,323	0.7	9,309	0.8	8,664	0.8	6,680	0.6	7,369	0.6

¹ Includes loans sold to Cagamas² Definitions of economic sectors/industries are based on MSIC 2000³ Includes loans to individual businesses

Note: Data based on BNM Monthly Statistical Bulletin (August 2020). Total may not add up due to rounding

Source: Bank Negara Malaysia

4.5. GOVERNMENT AND CORPORATE BOND YIELDS

Malaysia

	2016	2017	2018	2019	2020								
					Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Malaysian Government Securities market indicative yield (%)													
1-year	3.26	2.89	3.45	2.96	2.81	2.60	2.53	2.34	2.06	2.05	1.77	1.70	1.76
3-year	3.50	3.34	3.63	3.01	2.88	2.62	2.76	2.42	2.28	2.25	1.93	1.84	1.99
5-year	3.70	3.56	3.78	3.18	2.95	2.67	3.10	2.53	2.48	2.47	2.12	2.11	2.25
10-year	4.23	3.91	4.08	3.31	3.13	2.83	3.36	2.87	2.81	2.87	2.55	2.62	2.66
5-year corporate bond yields (%)													
AAA	4.40	4.33	4.39	3.63	3.51	3.21	3.66	3.22	3.11	3.11	2.86	2.76	2.79
AA	4.78	4.64	4.69	3.95	3.87	3.56	3.99	3.56	3.47	3.42	3.18	3.13	3.18
A	6.66	6.36	6.37	5.27	5.09	4.60	5.03	4.74	4.70	4.69	4.52	4.59	4.56
BBB	10.12	9.62	9.66	7.65	7.31	6.61	6.91	6.81	6.64	6.65	6.78	6.39	6.35

Source: Bank Negara Malaysia

4.6. BURSA MALAYSIA: SELECTED INDICATORS

	2016	2017	2018	2019	2020 ³
Indices¹					
Composite	1,641.73	1,796.81	1,690.58	1,588.76	1,504.82
FBM EMAS	11,466.54	12,942.57	11,527.51	11,323.49	10,831.56
FBM ACE	4,780.71	6,603.55	4,317.49	5,226.59	9,914.01
Trading volume²(million units)	433,678.5	641,315.6	643,208.1	653,085.5	1,271,710.1
Main Market	289,799.5	430,833.7	420,153.9	453,037.4	745,338.2
ACE Market	77,807.5	156,155.6	104,049.2	103,750.4	430,801.0
LEAP Market	-	4.8	80.6	332.8	133.4
Daily Average	1,762.9	2,639.2	2,646.9	2,676.6	6,911.5
Trading value²(RM million)	484,106.5	614,822.8	625,496.4	525,225.9	749,007.2
Main Market	457,858.7	578,620.9	579,691.7	483,252.3	606,701.8
ACE Market	14,050.5	29,040.4	19,781.8	21,404.7	116,375.6
LEAP Market	-	1.4	5.1	33.2	26.5
Daily Average	1,967.9	2,530.1	2,574.1	2,152.6	4,070.7
Number of listed companies	904	905	915	929	932
Main Market	791	788	783	772	765
ACE Market	113	115	119	129	133
LEAP Market	-	2	13	28	34
Market capitalisation¹ (RM billion)	1,667.4	1,906.8	1,700.4	1,711.8	1,638.7
Main Market	1,649.4	1,881.9	1,680.3	1,682.5	1,583.9
ACE Market	10.0	15.6	12.1	18.8	34.5
LEAP Market	-	0.2	0.9	2.4	3.1
Market capitalisation/GDP (%)	135.6	146.6	124.8	120.4	-

¹ End-period² Based on market transactions and direct business transactions³ End-September 2020

Source: Bursa Malaysia

4.7. ISLAMIC BANKS: LOANS OUTSTANDING BY PURPOSE AND SECTOR

Malaysia

	2016		2017		2018		2019		2020	
	December		December		December		December		August	
	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)
Purpose										
Purchase of securities	28,486	6.6	32,443	6.8	41,622	7.4	48,017	7.9	48,529	7.5
Purchase of transport vehicles	72,368	16.7	74,266	15.5	75,161	13.3	77,821	12.7	82,044	12.7
of which:										
Purchase of passenger cars	70,698	16.3	71,852	15.0	72,875	12.9	75,613	12.4	80,588	12.5
Purchase of residential property	112,780	26.0	132,956	27.8	158,812	28.2	181,933	29.8	197,289	30.6
Purchase of non-residential property	38,455	8.9	40,943	8.5	45,917	8.1	51,998	8.5	55,159	8.5
Purchase of fixed assets other than land and building	2,502	0.6	2,231	0.5	3,041	0.5	3,563	0.6	3,695	0.6
Personal use	33,510	7.7	35,145	7.3	58,875	10.4	60,448	9.9	63,869	9.9
Credit card	2,799	0.6	3,200	0.7	3,680	0.7	4,094	0.7	3,699	0.6
Purchase of consumer durables	21	0.0	19	0.0	24	0.0	21	0.0	14	0.0
Construction	9,226	2.1	11,063	2.3	17,507	3.1	18,209	3.0	17,842	2.8
Working capital	112,914	26.0	117,920	24.6	126,704	22.5	132,878	21.7	137,789	21.3
Other purpose	21,270	4.9	28,767	6.0	32,757	5.8	32,086	5.3	35,476	5.5
Total Financing¹	434,332	100.0	478,954	100.0	564,099	100.0	611,068	100.0	645,405	100.0
Sector²										
Primary agriculture	12,359	2.8	14,234	3.0	14,876	2.6	17,175	2.8	17,590	2.7
Mining and quarrying	5,770	1.3	5,259	1.1	5,325	0.9	3,376	0.6	3,774	0.6
Manufacturing (including agro-based)	20,930	4.8	21,497	4.5	24,975	4.4	27,555	4.5	29,348	4.5
Electricity, gas and water supply	2,286	0.5	2,271	0.5	2,880	0.5	4,516	0.7	4,635	0.7
Wholesale and retail, restaurants and hotels	19,425	4.5	21,276	4.4	25,107	4.5	30,401	5.0	31,655	4.9
Construction	17,769	4.1	22,210	4.6	34,957	6.2	34,533	5.7	34,751	5.4
Real estate	22,621	5.2	25,419	5.3	27,569	4.9	30,163	4.9	30,951	4.8
Transport, storage and communication	16,684	3.8	15,786	3.3	16,277	2.9	18,567	3.0	18,248	2.8
Finance, insurance and business services	35,428	8.2	34,450	7.2	31,582	5.6	32,068	5.2	33,178	5.1
Education, health and others	22,162	5.1	21,846	4.6	21,842	3.9	19,381	3.2	32,904	5.1
Household sector	254,385	58.6	282,474	59.0	344,257	61.0	378,754	62.0	402,376	62.3
Other sectors ³	4,512	1.0	12,231	2.6	14,454	2.6	14,581	2.4	5,996	0.9

¹ Includes loans sold to Cagamas

² Definitions of economic sectors/industries are based on MSIC 2000

³ Includes loans to individual businesses

Note: Data based on BNM Monthly Statistical Bulletin (August 2020). Total may not add up due to rounding

Source: Bank Negara Malaysia